

Message Text

UNCLASSIFIED

PAGE 01 TAIPEI 02027 120355Z
ACTION OPIC-06

INFO OCT-01 EA-09 ISO-00 EB-08 /024 W
-----120413Z 031233 /72

R 120345Z APR 77
FM AMEMBASSY TAIPEI
TO SECSTATE WASHDC 3145

UNCLAS TAIPEI 2027

E.O. 11652: N/A
TAGS: EINV, TW
SUBJECT: AMOCO CHEMICALS CORP. APPL. 484-74-231

REF : STATE 78200

EMBASSY RECOMMENDS APPROVAL OF INSURANCE FOR AMOCO'S EQUITY
INVESTMENT IN CHINA AMERICAN PETROCHEMICAL CO. LTD.

AMOCO WILL OWN 50 PERCENT OF THE ENTERPRISE WHICH WILL
MANUFACTURE PURIFIED TEREPHTHALIC ACID FOR SALE TO DOMESTIC
POLYESTER FIBRES PRODUCERS. DETAILED PROPOSAL IS CONTAINED
IN FOREIGN INVESTMENT APPLICATIONS AS ATTACHMENTS OF
FGA'S FORWARDED TO OPIC WITH OUR MEMOS OF DECEMBER 18, 1975
AND MARCH 31, 1977. THIS PROJECT WILL SUBSTANTIALLY ASSIST
THE ROC IN BUILDING UP ITS PETROCHEMICAL AND TEXTILE
INDUSTRIES. ALTHOUGH THIS INVESTMENT MEANS A DRAIN OF
US LONG TERM CAPITAL, THE US BALANCE OF PAYMENTS WILL
EVENTUALLY BE COMPENSATED BY REPATRIATIONS OF DIVIDENDS
AND CAPITAL.
UNGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 12-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TAIPEI02027
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770125-1185
Format: TEL
From: TAIPEI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770464/aaaacdot.tel
Line Count: 43
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 926e35a6-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 78200
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 27-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2827722
Secure: OPEN
Status: NATIVE
Subject: AMOCO CHEMICALS CORP. APPL. 484-74-231
TAGS: EINV, TW, AMOCO CHEMICALS CORP
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/926e35a6-c288-dd11-92da-001cc4696bcc
Review Markings:
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